

MINUTES
MARKSTAY-WARREN
COMMUNITY DEVELOPMENT CORPORATION
ANNUAL MEETING

June 27th, 2007

6:00pm

MARKSTAY-WARREN COMMUNITY DEVELOPMENT CORPORATION
HEAD OFFICE
21 MAIN ST. S., MARKSTAY, ON

1. Opening Remarks by Chair

The Chair welcomes all in attendance.

2. Roll Call and call meeting to order

Meeting was called to order at 6:03pm

President/Chair: Rheel Forgette
Vice-Chair: Doug Reynolds
Directors: William Saunders - Absent
Chantal Roberts
Kathy Proulx
Jean-Marc Chayer - Absent

Staff: Lorraine Demore, Secretary/CAO
Normand Roberge, Treasurer/Deputy Clerk
Paul Hughes, Intern

Election Candidates Mr. Kenneth R. Burns - Absent
Mrs. Joanne McNabb
Mrs. Donna Campbell Smith – Absent
Mr. Doug Reynolds

3. Disclosure of Pecuniary Interest and General nature thereof

None was disclosed.

4. Adoption of minutes

June 7th, 2006 minutes adopted at the July 5th, 2006 regular meeting

5. Auditors Report – Attached to Agenda

Norm Roberge (Treasurer) explained the Financial Statements for 2006 – See attached

#2007- 21

Moved by: Kathy Proulx
Seconded by: Chantal Roberts

That the Board of Directors accept the Financial Statements of the Markstay-Warren Community Development Corporation for the year ending December 31st, 2006 as prepared by the firm of KPMG LLP Chartered Accounts and that the Chair and Vice-Chair be authorized to execute subject statements.

CARRIED

7. Election of new Directors – one and two year term

Please refer to attachments to agenda for a letters of interest

Secretary (Lorraine Demore) explained to the board how the election process works.

ELECTION NAMES	1 Year Term	1 Year Term	2 Year Term
Kenneth Burns	-	1	4
Joanne McNabb	1	3	
Donna Smith	1	-	
Doug Reynolds	2		

#2007- 22

Moved by: Chantal Robert
Seconded by: Kathy Proulx

That the following be appointed to serve as Director on the Markstay-Warren Community Development Corporation for a term of one year effective immediately.

Doug Reynolds, Joanne McNabb

CARRIED

#2007- 23

Moved by: Kathy Proulx
Seconded by: Chantal Roberts

That the following be appointed to serve as Director on the Markstay-Warren Community Development Corporation for a term of two years effective immediately.

Kenneth Burns

CARRIED

7. Election of Officers for forthcoming year

- 1) President/Chair
- 2) Vice-Chair
- 3) Other Officers, If any

#2007- 24

Moved by: Doug Reynolds

Seconded by: Chantal Roberts

That the election for the position of President/Chair be now open and that ballots be circulated to all Directors present.

CARRIED

ELECTION NAMES	Chair 1 Year Term	Vice Chair 1 Year Term
Rheal Forgette	4	
Doug Reynolds		2
Chantal Roberts		1
Jean-Marc Chayer		
Kathy Proulx	1	2
Joanne McNabb		
Kenneth Burns		

#2007- 25

Moved by: Chantal Roberts

Seconded by: Doug Reynolds

That Rheal Forgette be elected as President/Chair of the Board of the Directors of the Markstay-Warren Community Development Corporation for a term of one year.

CARRIED

#2007- 26

Moved by: Joanne McNabb

Seconded by: Kathy Proulx

That the election for the position of Vice-Chair be now open and that ballots be circulated to all Directors present.

CARRIED

Secretary (Lorraine Demore) asked Doug Reynolds if he would like the Position of Vice Chair. Doug Reynolds said yes. Secretary asked Kathy Proulx if she would like the position of Vice Chair. Kathy Proulx said no.

#2007- 27

**Moved by: Joanne McNabb
Seconded by: Chantal Roberts**

That Doug Reynolds be elected as vice-Chair of the Markstay-Warren Community Development Corporation for a term of one year.

CARRIED

#2007 - 28

**Moved by: Joanne McNabb
Seconded by: Kathy Proulx**

That the following Directors and officers be appointed as signing officers of the Corporation of all cheques, drafts or orders for payment of money and all notes and acceptances and Bills of exchange.

That subject document be signed jointly by one elected official and one appointed official.

President/Chair and Secretary or Treasurer
Vice-Chair and Secretary or Treasure

CARRIED

#2007- 29

**Moved by: Joanne McNabb
Seconded by: Kathy Proulx**

That the Secretary declare the elections closed and that the secretary be authorized to destroy all ballots.

CARRIED

8. Adjournment

#2007- 30

**Moved by: Joanne McNabb
Seconded by: Kathy Proulx**

That the Markstay – Warren Community Development Corporation Annual meeting adjourn its proceedings at 6:35pm

CARRIED

Rheal Forgette – Chair

Lorraine Demore - Secretary