

**MARKSTAY-WARREN  
COMMUNITY DEVELOPMENT CORPORATION  
BY-LAW 2006-01**

**Being a by-law to amend By-law 2005-01**

**WHEREAS** the Directors of the Corporation have adopted By-law 2005-01, being a by-law to provide for the operation of the Corporation as per the Corporations Act;

**AND WHEREAS** the Directors deems it expedient to amend –Paragraph 4 (i) “Quorum” in order to better manage the affairs of the Corporation;

**NOW THEREFORE THE DIRECTORS OF THE MARKSTAY-WARREN COMMUNITY DEVELOPMENT CORPORATION HEREBY ENACTS AS FOLLOWS:**

1. Amended paragraph 4. (i), shall now read as follows: “The affairs of the Corporation shall be managed by a Board comprised of seven (7) directors of which (4) shall form a quorum.”
  
2. **THAT** this by-law shall come into force and take effect as of June 7<sup>th</sup>, 2006.

<b>READ A FIRST, SECOND AND THIRD</b>	)	<u>Rheal Forgette</u>
	)	<b>CHAIR</b>
<b>TIME AND FINALLY PASSED THIS</b>	)	
	)	<u>Lorraine Demore</u>
<b>7<sup>TH</sup>, DAY OF JUNE, 2006</b>	)	<b>SECRETARY</b>