

MINUTES

MARKSTAY-WARREN COMMUNITY DEVELOPMENT CORPORATION

ANNUAL GENERAL MEETING

July 17th, 2008
6:30pm

MARKSTAY-WARREN COMMUNITY DEVELOPMENT CORPORATION
HEAD OFFICE
21 MAIN ST. S., MARKSTAY, ON

1. Opening Remarks By Chair

Chair Chantal Roberts welcomed everyone.

2. Roll Call and Meeting Called to Order

Meeting was called to order at 6:33pm.

President/Chair: Chantal Roberts
Vice-Chair: Doug Reynolds
Directors: Kenneth Burns - Absent
Keith Keeping
Kathy Proulx

Staff: Lorraine Demore, Secretary/CAO
Celine Anderson, Treasurer's Assistant
Angelle Duguay, Intern

3. Disclosure of Pecuniary Interest and General Nature Thereof

None was disclosed.

4. Auditor's Report - 2007

Celine explained the auditor's report and financial statements. A few changes had to be made as printing costs were not included.

#2008- 25

Moved by: Kathy Proulx

Seconded by: Keith Keeping

That the Board of Directors accept the financial statements of the Markstay-Warren Community Development Corporation for the year ending December 31st, 2007 as prepared by the firm of KMPG LLP Chartered Accountant and that the Chair and Vice-Chair be authorized to execute subject statements.

CARRIED

5. Election of New Directors – 1 & 3 Year Terms

Presently we have 5 Directors:

Chantal Roberts – 1 Year Term

Doug Reynolds – 1 Year Term

Ken Burns – 2 Year Term

Kathy Proulx – By Virtue of Office

Keith Keeping – By Virtue of Office

To become a complete Board, we need:

3 X 1 Year Terms

1 X 2 Year Term

1 X 3 Year Term

2 X By Virtue of Office

Doug has agreed to stay for a one year term and Chantal has decided to stay for a three year term. Since Ken is absent we are assuming that he is staying in his two year term. We now need two more members for one year terms. There were no new applications and therefore no need to elections.

Discussions regarding why no one is interested in joining the CDC arose.

Possible reasons included being too busy/on too many other boards don't understand why they need to submit a resume and might not know what the CDC is all about. Possible ideas to attract new members was also discussed. Kathy suggested a youth representative (16 years of age). The CDC Board is unable to have anyone under the age of eighteen on the Board as stated in their constitution. Another possible idea was to extend an invitation to other organizations to have one of their members sit on the CDC, for example the Warren Horse club or the Agricultural Society. We will also be participating in the Volunteer Fair so that residents will be able to find out what the CDC is all about.

#2008- 26

Moved by: Kathy Proulx

Seconded by: Keith Keeping

That the following be appointed to serve as Director on the Markstay-Warren Community Development Corporation for a term of one year effective immediately:

Doug Reynolds and the Board is still seeking two more members for one year terms.

CARRIED

#2008- 27

Moved by: Keith Keeping

Seconded by: Kathy Proulx

That the following be appointed to serve as Director on the Markstay-Warren Community Development Corporation for a term of three years effective immediately:

Chantal Roberts

CARRIED

6. Election of Officers for Forthcoming Year

a) President/Chair

#2008- 28

Moved by: Keith Keeping

Seconded by: Kathy Proulx

That the election for the position of President/Chair be now opened and that the ballots be circulated to all Directors present.

CARRIED

Results of the voting are:

2 votes for Chantal Roberts

2 votes for Kathy Proulx

Kathy declined and Chantal accepted the position. Chantal is the Chair for this year.

#2008- 29

Moved by: Kathy Proulx

Seconded by: Keith Keeping

That Chantal Roberts be elected as President/Chair of the Board of Directors of the Markstay-Warren Community Development Corporation for a term of one year.

CARRIED

b) Vice Chair

#2008- 30

Moved by: Keith Keeping

Seconded by: Kathy Proulx

That the election for the position of Vice-Chair be now opened and that the ballots be circulated to all Directors present.

CARRIED

Results of the voting are:

2 votes for Doug Reynolds

2 votes for Kathy Proulx

Kathy declined and Doug accepted the position. Doug is the Vice-Chair for this year.

#2008- 31

Moved by: Kathy Proulx

Seconded by: Keith Keeping

That Doug Reynolds be elected as Vice-Chair of the Board of Directors of the Markstay-Warren Community Development Corporation for a term of one year.

CARRIED

c) Other

None

#2008- 32

Moved by: Doug Reynolds

Seconded by: Kathy Proulx

That the Secretary declares the elections closed and that the Secretary be authorized to destroy all ballots.

CARRIED

The Board of Directors for 2008:

Chair: Chantal Roberts

Vice Chair: Doug Reynolds

Board of Directors: Kenneth Burns

Kathy Proulx – By Virtue of Office

Keith Keeping – By Virtue of Office

* 2 more vacancies

Staff: Lorraine Demore, Secretary/CAO

Celine Anderson, Treasurer's Assistant

Angelle Duguay, Intern

7. Adjournment

#2008- 33

Moved by: Doug Reynolds

Seconded by: Kathy Proulx

That the Markstay-Warren Community Development Corporation Annual meeting adjourns its proceedings at 7:08pm.

CARRIED

Chantal Roberts

Chantal Roberts—Chair

Lorraine Demore

Lorraine Demore - Secretary